



Minutes of the Finance Committee Teleconference, held at the Victoria Daly Shire Council Office, 14 Katherine Terrace, Katherine on Tuesday, 16 November 2010 at 9:07am

PRESENT: Cr. King – Deputy Mayor
Mr. Greg Arnott, Director of Corporate & Community Services
Ms. Sandra Cannon, Chief Executive Officer
Cr. Dumoo - teleconference
Mr. Dave Heron, Shire Services Manager, Wadeye – teleconference

APOLOGIES: Cr. Wilson – Mayor
Cr. Hennessy

ABSENT:

OFFICERS: Mr. Paul Kent, Chief Financial Officer
Ms. Rose Peckham, Office Manager

VISITORS:

DISCLOSURES OF INTEREST – COUNCILLORS AND STAFF

There were no declarations of interest at this Finance meeting.

CONFIRMATION OF MINUTES

Minutes of the Finance Committee held on 16 November 2010

RECOMMENDATION:

That the minutes be taken as read and be accepted as a true record of the Meeting.

Moved: Mr. Heron

Seconded: Mr. Arnott

Resolution: Carried Unanimously

CALL FOR ITEMS OF GENERAL BUSINESS

- Acquittal – Closing the Gap Infrastructure Grant
- Update on Borrowings

REPORTS

1) Finance Report Month Ending 31st December 2010

Motion:

That Council receives and notes the Finance Report for the period ending 31st December.

Moved: Mr. Arnott
Seconded: Ms. Cannon
Resolution: Carried Unanimously

That future finance reports contains projected income cash flows and a list of capital items.

Moved: Mr. Arnott
Seconded: Cr. King
Resolution: Carried Unanimously

2) Acceptance by Council of the Indigenous Sport and Recreation Funding Agreements for 2010/2011

Motion:

That Council accept a total of \$155,000 for the Vic Daly Shire Regional Indigenous Sports and Recreation Program by affixing the seal and having a council member sign the agreement between Victoria Daly Shire Council and the Department of Families, Housing, Community Services and Indigenous Affairs.

Moved: Mr. Arnott
Seconded: Cr. King
Resolution: Carried Unanimously

3) Sign off on Acquittals of various Special Purpose Grants

Motion:

That Council authorise the Chief Executive Officer to sign as the Authorised Person on each of the Special Purpose Grant Acquittal Statements as confirmation that Council accepts that the expenditure shown on each statement has been actually incurred and were expended in accordance with the stated purpose of the grants.

Moved: Mr. Arnott
Seconded: Cr. Dumoo
Resolution: Carried Unanimously

GENERAL BUSINESS

4 GLOSING THE GAP - INFRASTRUCTURE GRANT ACQUITTAL

That Council authorise the Chief Executive Officer to sign as the Authorised Person on each of the Special Purpose Grant Acquittal Statements as confirmation that Council accepts that the expenditure shown on each statement has been actually incurred and were expended in accordance with the stated purpose of the grants.

Moved: Cr. King
Seconded: Mr. Arnott
Resolution: Carried Unanimously

5 UPDATE ON BORROWINGS - *Councillor Reginald King*

DISCUSSIONS

- Project income
- Housing Contract
- Reserves
- Audit

The meeting terminated at 9:44am.

This page and the proceeding 2 pages are the minutes of the Meeting of Finance Committee held on Tuesday, 18 January 2011 and are to be confirmed on Tuesday, 15 March 2011.